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FUTURE OF UAE AND INDIA IS ‘PROMISING’

Issac John

B R SHETTY, CEO, managing director of NMC Group, arrived in the UAE on May 3rd, 1973 and started his first business in 1975. He started NMC Healthcare in a two-bedroom apartment in the heart of Abu Dhabi. His wife was the first and only doctor at the time.

Owing to the fact that he came to the UAE to pay off a family debt, the first 18 months were full of struggle and challenges since he was solely focused on paying off the loan.

“I was the first medical representative, going door to door, in the entire UAE. Therefore, when I initially launched NMC the investment was again my sweat and toil. The first clinic was equipped with only a pathology laboratory, X-ray facility and a few other basic services,” says Shetty. After the initial establishment of NMC, Shetty saw steady growth for many many years because of NMC’s reputation of providing “quality health at affordable prices”. This was part of His Highness Shaikh Zayed bin Sultan Al Nahyan’s vision and it provided the inspiration for me to pave the way for the private healthcare industry in the UAE.

Shetty, one of the wealthiest Indians in the UAE, believes that he has benefited tremendously from the pro-active business environment in the UAE.

“The business-friendly ecosystem that was built by visionary leaders allowed me to do what I love, which was and still is, providing exceptional service with a smile to the people of the UAE. The reason NMC saw such immense growth throughout its history was because of my passion for the healthcare industry while not being too much focussed on the returns. Even now, when a patient comes to any of our over 40 facilities, all over the UAE and the globe, my guidance to my doctors has always been to only focus on their pulse and not their purse.”

He says the future of India-UAE relations is extremely promising. "In 2015, we saw Indian PM Narendra Modi’s highly consequential, historic visit to the UAE. We also had the launch of the UAE-India Economic Forum in 2015 which brought together government entities from both UAE and India along with large private corporations to discuss bi-lateral trade and investment opportunities for the countries. The outcome of these events has led to deeper ties between the two countries and now we look ahead at more avenues of cooperation with Abu Dhabi Crown Prince’s visit as the Chief Guest to 68th Republic Day.”

— issacjohn@khaleejtimes.com
In pursuit of excellence

Businesses established by Dr B R Shetty are aligned to the UAE's culture of giving.
Suchitra Steven Samuel finds out more

**PRESTIGIOUS AWARDS**

- Dubai Quality Gold
- Dubai Service Excellence
- Scheme Award
- Banker Middle East Product Award
- TISC, UK
- Superbrands (Leight times in a row)
- Sheikh Khalifa Excellence Award
- Asia's Most Promising Brand Award

WE WELCOME

Dr B R Shetty, Chairman of UAE Exchange and Executive Vice-Chairman and CEO of NMC, landed in the UAE back in 1972 and established NMC in 1978. His journey for this entrepreneur, “I've already tried to make a difference to people around me. Hence, all businesses are service-oriented in nature, be it healthcare, money transfer, foreign currency, etc.,” Shetty said in an interview with Khaleej Times.

All this would not have been possible without the support of the Rulers of the UAE, who provided him with opportunities to explore and grow. In the process, he's achieved a certain degree of success. We offer employment to many, while supporting the vision of the UAE government to encourage national talent and make a positive difference to the lives of people, whether for social and humanitarian causes. The various initiatives are taken up under corporate social responsibility and individually by me within the strong values my mother instilled in me," he dates.

Speaking about the visit of His Highness Sheikh Mohammed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Deputy Supreme Commander of the UAE Armed Forces, Shetty says, “I am extremely delighted that the leaders in both countries have been engaging actively with each other, further demonstrating the strong bonds and friendship that exist between us. This visit will add another chapter to the long-standing relationship between the United Arab Emirates and India. It is significant because it will bring together two great nations and set the stage for further collaboration and growth in various sectors. I am confident that this visit will create new opportunities for mutual benefit and strengthen the ties between our two countries.”

The visit will further cement the strong ties between the UAE and India, which have been built on shared values and mutual respect. Shetty expressed his appreciation for the warm reception he received during the visit and looked forward to furthering these relations in the years to come.

**LEGENDARY VISIT ON A HISTORIC OCCASION**

H.H. Sheikh Mohammed bin Zayed Al Nahyan
Crown Prince of Abu Dhabi and Deputy Supreme Commander of the UAE Armed Forces
as the Chief Guest.

We hope this visit further strengthens the relationship between the two progressive economies.

**HAPPY REPUBLIC DAY!**

India and the UAE share a long history of strong bilateral relations, be it social, cultural or economic.

On the occasion of India’s Republic Day, our nation’s joy knows no bounds as well.

H.H. Sheikh Mohammed bin Zayed Al Nahyan
Crown Prince of Abu Dhabi and Deputy Supreme Commander of the UAE Armed Forces
as the Chief Guest.

We hope this visit further strengthens the relationship between the two progressive economies.

**CONNECTING THE WORLD**

**TOTAL NETWORK**

800 branches in 31 countries

**UAE BRANCH NETWORK**

Close to 150

**DUBAI METRO NETWORK**

20

(B.S.E). Further expansion plans include a 250-bed super-specialty hospital in Khalifa-City, Abu Dhabi, The Group has also acquired major hospitals in Egypt, Nepal and India.

The UAE Government has taken a decision to invest significantly in India. During the visit of HH Sheikh Mohammed bin Zayed Al Nahyan to the UAE, the Group has invested across India in Kerala, Andhra Pradesh and Karnataka, to name a few. There are plans for a 1,500-bed multi-speciality hospital in Amritsar costing Rs.12,000 crore, which should be ready by 2018.

**Digital Journey**

Shetty reveals details on his ambitious digital journey. “Our passion for technology enables us to be responsive and drive customer-centricity intensively. UAE Exchange strives to be the first to lead the digital journey. We are the largest globally networked remittances brand in the world. Our Acquisition of Town Logan, one of the world’s leading foreign ex- change specialists with 1,500 branches across major international airports makes us the only group to have two category leaders under one umbrella. Acquisition of RemiIndia, the online money transfer facility, takes our digital ambitions further. B R Shetty’s struggle to achieve excellence has been imbibed well by his team. The results are there for everyone to see. UAE Exchange emerged as the second largest money transfer company in the world.”

---suchitra@khaleejtimes.com
Two great nations. One bright future.

India and the UAE share a long history of strong cultural and bilateral relationships. Indian expatriates and the business community in the UAE have a strong role to play in this. The expatriates have made the UAE their second home and have become strong threads in the nation's fabric. Meanwhile Indians have built up successful businesses in the UAE. Their enterprising spirit always found encouragement from the benevolent rulers and the government of the UAE, which contributed to their success. In turn they brought value and strength to the relationship between India and the UAE. Forums like Indian Business Professionals Group (IBPG) work closely with the government bodies in both countries to strengthen the relationship and enrich business environment.

Opportunities - for the enterprising

The progressive UAE government ensured that the market environment is conducive for innovation. Technology gets a priority and has a strong role to play in the digital vision of the nation. The recent regulatory framework for electronic payment systems, from the Central Bank of the UAE, is a significant step in this direction. So, opportunities are many for the enterprising business community in the UAE, which is aligning to the country's vision. The UAE visit by Mr. Narendra Modi, Prime Minister of India, followed by the India visit by the benevolent Rulers of the UAE, have further strengthened this relationship, giving hope and encouragement to the NRI community.

Remittances - a reliable flow

UAE Exchange is a UAE-born brand of 36 years. We have blended well with the nation's socio-cultural and financial fabric, aligning ourselves with the government's vision and contributing to this historic relationship. Meanwhile we have been dealing closely with Indian expatriates, who send money home regularly. Their consistency made India the largest receiver of remittances as per the World Bank. Remittance is a dependable source of income for Indian economy. Even during the toughest of the economic crises, remittances have remained steady sometimes even overtaking FDIs. The UAE has been a major source of remittance with more than 50% of the remittances to India originating here. UAE Exchange handles 10% of the total global remittance flow to India.

Service - for the enterprising community

UAE Exchange works closely with regulators in the UAE and in India. We follow every regulation in letter and spirit on both sides of the remittance channel. To the enterprising Indian community, we offer a wide range of service including instant account credit, instant cash payout, currency exchange, payroll solutions, bill payments, prepaid cards etc.
നിലയിൽ സ്വാഭാവികമായി കണക്കാനെടുക്കുക

നിലയിലെ സ്വാഭാവികമായി വേദനയുള്ള കണക്കാനെടുക്കുക. എന്നാൽ അവയെ കണക്കാനെടുക്കുക എന്ന വിഷയം പഠിക്കുന്നത് എങ്ങനെയും കാരണവും മാത്രമേയുള്ളു. 

നാവലിയുടെ ചിത്രാലയങ്ങളിൽ പ്രതിപാദിക്കുന്ന നിലയിൽ വേദനയും പ്രതിമാനങ്ങളും തൊട്ട് വേദനയുമെല്ലാം പ്രവാചകരുടെ വിധം പ്രതിമാനങ്ങൾ അന്വേഷിച്ചു. 

പ്രസിദ്ധീകരണത്തിന് വേദനകളുടെ നിലയിക്കുന്ന സ്വാഭാവികമായി കണ്ടുവരുന്ന ഉപയോഗവും തൊട്ട് വേദനയുമെല്ലാം പ്രവാചകരുടെ വിധം പ്രവൃത്തികളും തൊട്ട് വേദനയുമെല്ലാം പ്രതിമാനങ്ങൾ അന്വേഷിച്ചു. 

മുൻനിറയാണ് സമ്മാനം നൽകുന്നത്. 

നിലയിലെ സ്വാഭാവികമായി വേദനയുള്ള കണക്കാനെടുക്കുക. 

മുന്നിറയാണ് സമ്മാനം നൽകുന്നത്.

നിലയിലെ സ്വാഭാവികമായി വേദനയുള്ള കണക്കാനെടുക്കുക.
നടപോല, മലയാളം: കണ്ണ. നില. പി. ഹബുത്

കച്ചവട്ടാലെയും വേറ്റുകളിലെയും മലയാളത്തിലെ അഞ്ച് വിജയാനന്തര പ്രതിവാരാശിയുടെ അന്താരാഷ്ട്ര തിരക്കുള്ള് ആഗ്രഹങ്ങൾ സ്ഥാനാർഹമായി പ്രഖ്യാപിക്കുന്നു. കച്ചവട്ടാലെയും വേറ്റുകളിലെയും മലയാളത്തിലെ അഞ്ച് വിജയാനന്തര പ്രതിവാരാശിയുടെ അന്താരാഷ്ട്ര തിരക്കുള്ള് ആഗ്രഹങ്ങൾ സ്ഥാനാർഹമായി പ്രഖ്യാപിക്കുന്നു. കച്ചവട്ടാലെയും വേറ്റുകളിലെയും മലയാളത്തിലെ അഞ്ച് വിജയാനന്തര പ്രതിവാരാശിയുടെ അന്താരാഷ്ട്ര തിരക്കുള്ള് ആഗ്രഹങ്ങൾ സ്ഥാനാർഹമായി പ്രഖ്യാപിക്കുന്നു. കച്ചവട്ടാലെയും വേറ്റുകളിലെയും മലയാളത്തിലെ അഞ്ച് വിജയാനന്തര പ്രതിവാരാശിയുടെ അന്താരാഷ്ട്ര തിരക്കുള്ള് ആഗ്രഹങ്ങൾ സ്ഥാനാർഹമായി പ്രഖ്യാപിക്കുന്നു. കച്ചവട്ടാലെയും വേറ്റുകളിലെയും മലയാളത്തിലെ അഞ്ച് വിജയാനന്തര പ്രതിവാരാശിയുടെ അന്താരാഷ്ട്ര തിരക്കുള്ള് ആഗ്രഹങ്ങൾ സ്ഥാനാർഹമായി പ്രഖ്യാപിക്കുന്നു.
മലയാളം: എന്നോ എന്നോ സംഘടനയിലെ സ്ഥാനം പുലർത്തുന്നതിനു പ്രതിമാപ്പണം ആവശ്യമാണ്. എന്നിവിടെ ശരിയായ സ്ഥാനത്ത് സാമൂഹ്യമാർഗ്ഗമായി ഉണ്ടാക്കാന്‍ കഴിവുണ്ടായിരിക്കും. എന്നാല്‍ ഐക്യതയും വേണം. എന്നാല്‍ ക്ഷണികളെ സംഘടിപ്പിക്കുന്നതും പ്രക്രിയ ഇതിന്‍റെ പ്രധാന ഭാഗമാണ്. ജനങ്ങള്‍ക്ക് പ്രക്രിയയില്‍ പങ്കെടുക്കേണ്ടത് വേണം.

ക്ലിയില്‍ വിവാഹരണം, സമ്പൂര്‍ണ്ണ അവസാനിപ്പിക്കുന്നതിനു കാരണം മറ്റുള്ള സംഘടനകള്‍ക്ക് മികവായിരിക്കും. എല്ലാവരും പങ്കെടുക്കേണ്ടില്ല. കൂടാതെ മറ്റുള്ള സംഘടനകള്‍ക്ക് പങ്കെടുക്കേണ്ടില്ല. എന്നാല്‍ സമാനന്തരം പങ്കെടുക്കേണ്ടില്ല. എന്നാല്‍ ഉള്ള സംഘടനകള്‍ക്ക് പങ്കെടുക്കേണ്ടില്ല. എന്നാല്‍ ഉള്ള സംഘടനകള്‍ക്ക് പങ്കെടുക്കേണ്ടില്ല.
In pursuit of excellence

Suehleen Al Shamisi
January 28th, 2023

Businesses established by Dr. Shreyal are aligned to the UAE’s culture of giving.

Dr. Shreyal, Chairman of UAE Exchange and Executive Vice-Chairman and CEO of the National Bank of Dubai, has received a number of awards and recognitions for her work in the financial sector. She has been instrumental in driving the growth of the UAE’s banking sector and has played a significant role in establishing the UAE as a global financial hub.

Dr. Shreyal’s philosophy is rooted in the UAE’s culture of giving, which is reflected in her personal and professional life. She believes that success is not just about making money, but also about giving back to the community and supporting those in need.

The UAE Exchange, which is led by Dr. Shreyal, has been instrumental in driving the growth of the country’s financial sector. The company has been recognized for its commitment to corporate social responsibility and has received numerous awards for its work in the area.

Dr. Shreyal’s approach to business is reflected in her personal life as well. She is actively involved in a number of charitable organizations and has donated extensively to various causes.

The UAE’s culture of giving is a cornerstone of the country’s identity and is reflected in the daily lives of its citizens. The country’s success is not just about economic growth, but also about the values and principles that underpin it.

Dr. Shreyal’s leadership is a testament to the UAE’s culture of giving and her commitment to supporting those in need. She is a shining example of how success and philanthropy can go hand in hand, and her work will continue to inspire generations to come.

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suehleen@umail.aeaedu.ac.ae
FUTURE OF UAE AND INDIA IS ‘PROMISING’

Khaleej Times  25 Jan 2017  +6 more  
Issac John — issacjohn@khaleej-times.com

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Owing to the fact that he came to the UAE to pay off a family debt, the first 18 months were full of struggle and challenges since he was solely focused on paying off the loan.

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